



**City Council Agenda Item
Staff Report**

CITY OF SAN BRUNO

DATE: February 8, 2022

TO: Honorable Mayor and Members of the City Council

FROM: Qianyu Sun, Finance Director

PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager

SUBJECT: Monthly Investment Report – December 2021

The table below summarizes the investment portfolio's total book value by Investment type.

Investment Type	Total Book Value
TriCounties Bank	\$17,376,988
Local Agency Investment Fund	38,010,261
San Mateo County Pool	23,811,750
Government Agency Investments	57,201,695
Municipal Bonds	17,209,795
Certificate of Deposit	500,000
Money Market Investments	721
Total Investments	\$154,111,210

Respectfully submitted,



Finance Director

01/31/2022

Date



CITY OF SAN BRUNO
Portfolio Summary
December 31, 2021

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
<u>Short Term Investments</u>							
TriCounties Bank Cash Balance			17,376,988	17,376,988	0.00%	N/A	11%
<u>Pooled Investments</u>							
Local Agency Investment Fund			34,720,745	34,720,745	0.21%	NA	23%
Glenview Fire Local Agency Investment Fund			3,289,516	3,289,516	0.21%	NA	2%
Total LAIF			38,010,261	38,010,261			25%
San Mateo County Pool			23,811,750	23,811,750	0.81%		15%
<u>Money Market Investments</u>							
U.S. Government Money Market		31846V567	721	721	0.02%	NA	0%
Total Money Market Investments			721	721			
<u>Certificate of Deposit</u>							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	257,693	1.84%	November 29, 2024	0.16%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	257,333	1.80%	November 29, 2024	0.16%
Total Certificate of Deposit			500,000	515,025			0%
Total Short Term Investments			79,699,721	79,714,746			
<u>Municipal Bonds</u>							
San Francisco Ca City/County Pub Util Com	0.50%	79771FAW7	1,631,308	1,629,045	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	1,064,260	0.70%	August 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	1,076,934	0.69%	April 1, 2025	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,428,451	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,483,380	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited	0.77%	54438CYK2	2,000,000	1,971,200	0.77%	August 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	1,058,300	1.07%	April 1, 2026	1%
Pasadena USD non-callable GOB	2.07%	70228QD9	1,043,920	1,031,300	1.09%	May 1, 2026	1%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,999,800	1.35%	July 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	1,034,560	0.96%	August 1, 2026	1%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	738,923	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited	1.17%	54438CYL0	998,010	990,980	1.22%	August 1, 2026	1%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	733,168	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	739,761	1.37%	October 1, 2026	0%
Total Municipal Bonds Investments			17,209,795	16,980,061			11%

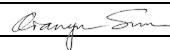


CITY OF SAN BRUNO
Portfolio Summary
December 31, 2021

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
US Treasuries & Agencies							
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	996,170	0.53%	November 30, 2023	1%
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,541,190	0.82%	May 31, 2024	1%
U.S. Treasury Notes	1.75%	9128286Z85	1,536,680	1,532,700	0.77%	June 30, 2024	1%
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,975,320	0.73%	July 15, 2024	1%
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	1,009,180	0.75%	August 31, 2024	1%
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,971,720	0.52%	September 15, 2024	1%
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,554,810	0.54%	October 31, 2024	2%
U.S. Treasury Notes	2.25%	912828G38	2,115,000	2,073,440	0.53%	November 15, 2024	1%
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	2,045,620	0.58%	December 31, 2024	1%
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	2,022,820	0.60%	January 31, 2025	1%
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	2,007,040	0.63%	February 28, 2025	1%
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,966,800	0.64%	March 31, 2025	1%
U.S. Treasury Notes	0.25%	912828ZW3	1,963,750	1,943,040	0.71%	June 30, 2025	1%
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,285,250	0.60%	July 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,937,420	0.75%	August 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,936,720	0.63%	September 30, 2025	1%
U.S. Treasury Notes	0.26%	91282CAT8	1,465,547	1,449,780	0.76%	October 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,939,620	0.78%	November 30, 2025	1%
U.S. Treasury Notes	0.38%	91282CBC4	1,971,878	1,938,600	0.69%	December 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CBH3	970,234	967,420	1.10%	January 31, 2026	1%
U.S. Treasury Notes	1.57%	912828P46	2,075,391	2,034,380	0.84%	February 15, 2026	1%
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,943,200	0.85%	February 28, 2026	1%
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,863,938	0.91%	March 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,960,400	0.88%	April 30, 2026	1%
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,423,464	0.80%	May 15, 2026	1%
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,132,555	0.90%	June 12, 2026	1%
U.S. Treasury Notes	0.63%	91282CCP4	992,773	972,380	0.77%	July 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,955,240	0.77%	August 31, 2026	1%
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	1,016,990	0.92%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	982,150	0.93%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	992,873	1.22%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	993,847	1.20%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,499,070	1.23%	November 30, 2026	1%
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,648,202	1.28%	December 31, 2026	1%
Total U.S. Treasuries & Agencies			57,201,695	56,513,348			37%
TOTAL PORTFOLIO			154,111,210	153,208,154	0.572%		100%
TOTAL INVESTMENTS, EXCLUDING BANK BALANCE			136,734,222	135,831,166	0.645%		

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By:  1/25/2022

Reviewed By:  1/31/2022



CITY OF SAN BRUNO
Portfolio Summary Metrics
December 31, 2021

Monthly Portfolio Allocation by Investment Sector (\$Millions)

	Jan 2020	Feb 2020	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21
TriCounties Bank	\$5.4	\$7.2	\$7.5	\$8.3	\$4.0	\$8.7	\$15.5	\$15.9	\$15.5	\$17.8	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4
Local Agency Investment Fund - Pooled	24.5	24.5	19.5	27.6	27.6	28.6	28.7	28.7	28.7	28.8	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0
San Mateo County Pool	37.3	37.5	38.0	43.2	43.3	49.5	49.8	50.4	50.7	46.5	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8
Government Agency Investments	31.0	29.0	25.0	23.0	21.0	13.0	11.0	11.0	7.0	2.0	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2
Municipal Bond Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	2.5	2.5	1.5	1.5	1.0	0.8	0.8	0.8	0.8	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	<u>3.1</u>	<u>5.1</u>	<u>10.2</u>	<u>2.3</u>	<u>4.8</u>	<u>8.2</u>	<u>2.2</u>	<u>2.2</u>	<u>6.2</u>	<u>11.3</u>	<u>11.5</u>	<u>0.5</u>	<u>6.5</u>	<u>6.5</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>1.2</u>	<u>0.0</u>	<u>2.0</u>	<u>0.0</u>	<u>2.9</u>	<u>0.0</u>	<u>0.0</u>
Total	\$103.8	\$105.8	\$101.7	\$105.9	\$101.7	\$108.7	\$108.0	\$108.9	\$108.9	\$107.1	\$107.0	\$119.1	\$122.1	\$126.1	\$125.6	\$130.0	\$137.5	\$137.3	\$136.5	\$139.4	\$139.3	\$147.0	\$150.1	\$154.1

Average Rate of Return

	1.97%	1.97%	1.87%	1.94%	1.85%	1.66%	1.60%	1.56%	1.48%	1.35%	1.09%	0.95%	0.57%	0.51%	0.55%	0.50%	0.44%	0.50%	0.49%	0.51%	0.51%	0.50%	0.57%	0.57%
--	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

